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CENTRAL INTELLIGENCE AGENCY

REPORT NO.

DATE DISTR. 24 Sep. 1951

INFORMATION REPORT

CD NO.

COUNTRY China

SUBJECT 1. Depreciation of Chinese Communist Currency

2. Supplies for Swatow Air Defenses

NO. OF PAGES

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DATE OF INFO.

PLACE

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SUPPLEMENT TO

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REPORT NO.

- In early September the value of jen min piac was decreasing in the Ch'umen (121-17, 26-15) area. On the black market the exchange was Jin 16,000 to one silver dollar, whereas until mid-August the rate had been JMP 12,000 to the silver dollar.
- 2. On 8 September 23 cases of radio and radar equipment arrived in Swatow on the vessel CHIEH RUANG. This equipment was to be used to strengthen the air defenses of Swatow.
- 3. About 1 September 1951 six anti-aircraft guns arrived in Swatow on three motor junks, which also carried ammunition for these guns. These guns and ammunition were for use in the Swatow area.

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